

## **NBC FINANCE COMMITTEE Minutes – September 19, 2023**

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**Date, Time:** Tuesday, September 19, 2023 1:00pm IN PERSON AT NBC.

**Team:** Barring Coughlin (acting chair), Joanne Sterling, Rev. Will Green, Rob Bunton, Karen Friedman, Nate Cooper, Celia Huston

- 1) Call to order and opening prayer—Joanne and Will**
- 2) Approval of Previous Minutes –** Minutes from July 18, 2023; approved by acclimation.
- 3) Finance topics covered:**
  - a) 2023 budget year to date: Karen noted income of \$108,389 and expenses of \$111,392. Rob noted that currently 72% of the pledged amount has been received. Donations are roughly in line with last year. Expenses are up over last year in part due to the cost of QuickBooks Online (QBO) and we are operating at a net loss.
  - b) 2024 preliminary Budget: Rob and Nate noted increases in insurance costs and the need to shop around. Fees and special collections for UUA and UCC were discussed.
  - c) Possible other sources of income: Karen suggested a children’s fair in the summer and/or a Christmas fair; possibility of an art auction in winter 2024. Barring raised the issue of deferred giving and how to keep that in front of members.
  - d) PICC and Food Pantry fiscal sponsorship balances have been closed out; accounts will remain open to keep them in the permanent record.
  - e) Position descriptions for NBC employees were discussed and left unchanged.
- 4) Next Meeting—**October 17, 1:00pm ON ZOOM.
- 5) Adjournment**