

NBC FINANCE COMMITTEE Minutes – October 17, 2023

Date, Time: Tuesday, October 17, 2023 1:00pm ON ZOOM.

Team: Barring Coughlin (acting chair), Joanne Sterling, Rev. Will Green, Rob Bunton, Karen Friedman, Nate Cooper, Linda Capone-Newton, Celia Huston. Also attending: Caron Chess, Bridge Committee

- 1) **Call to order and opening prayer—Joanne and Will**
- 2) **Approval of Previous Minutes** – September minutes were approved by acclimation.
- 3) **New Treasurer:** Joanne will present Nate to the next assembly
Will has sent the letters that initiate the 2023 pledge campaign.
- 4) **2023 BUDGET REVIEW** - Karen and Nate:
 - a) General Fund is somewhat out of line with the budget as a consequence of the extra software purchased this year.
 - b) Pledges are in line with projections.
 - c) There will probably be a small deficit at the end of the year.
- 5) **2024 BUDGET**
 - a) Expenses for Church staff will increase.
 - b) Religious education was discussed both with respect to format and content.
 - c) Insurance: Rob talked with the UCC insurer and will have a proposal for the Committee's next meeting.
 - d) Expense categories, committees' budget requests, mission and annual fees were discussed.
- 6) **REVIEW OF INCOME**
 - a) Current sources of income were reviewed with projections for 2024.
 - b) Additional income sources were discussed with a goal of covering the projected 2024 budget shortfall.
- 7) **Next Meeting**—Friday, November 3 at 1:00pm ON ZOOM.
- 8) **Adjournment**