

NBC Finance Committee Minutes for Tuesday, 2/20/2024, 1:00 on Google Meets

Team members attending: Barring Coughlin (acting chair), Joanne Sterling, Rob Bunton, Nate Cooper, Ex officio: Mary Anne Mitchell, Cheryl Higgins

- 1) Call to order—Barring
- 2) January minutes were approved by acclamation.
- 3) Rob will report on the Stewardship Campaign at the next meeting.
- 4) Financial Update:

Nate noted that General Income looks very good and that January appears particularly positive as many pay their full year pledge in January. General expenses plus loan expenses were \$2500 over budget. He followed with a detailed review of all income and expense lines.

There was particular attention to the costs of heating the parsonage and the relative efficiency of the heating system in place there. Mary Anne will be calling Efficiency Maine to find out if an energy audit has been done on the parsonage and the cost of having an audit done.
- 5) Deferred giving:

Barring started the discussion of deferred giving to the church and the possibility of establishing an endowment fund. A decision was made to start discussions with the congregation about deferred giving and to defer discussing endowment until a later time.
- 6) Addressing the question of the church contributing to political issues Barring noted that, while the church may not contribute to political candidates or campaigns, the church can contribute to causes.
- 7) The next meeting will be on March 19, 2024 at 1:00 pm on Google Meets.
- 8) Adjournment